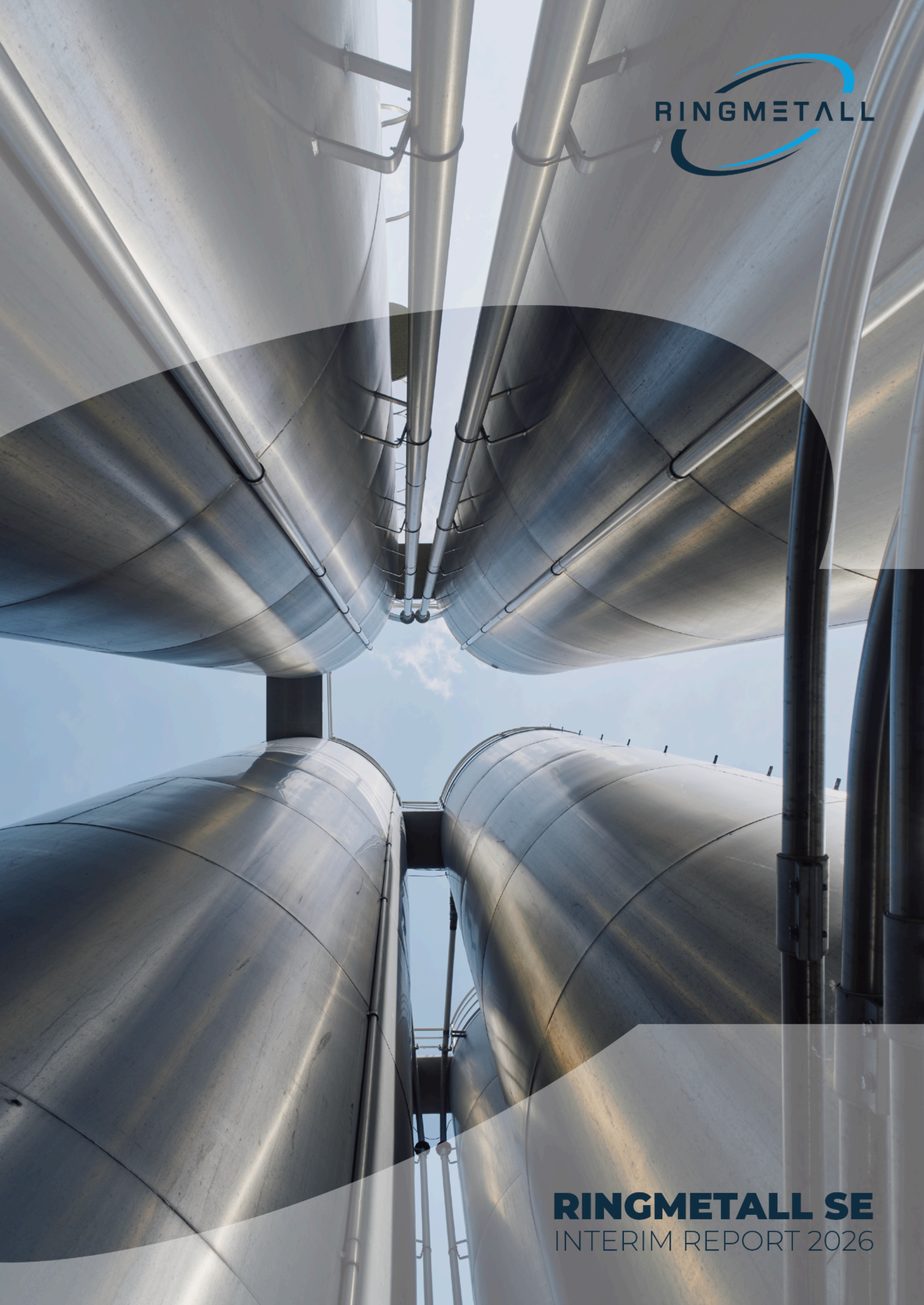

RINGMETALL SE
INTERIM REPORT 2026

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TO THE SHAREHOLDERS

KEY FIGURES FOR THE GROUP

P&L KEY FIGURES EUR `000	**H1 2026**	H1 2025	Δ	Δ %
Group Revenue	**101,067**	97,372	3,695	3.8%
Total output	**101,439**	97,543	3,896	4.0%
Gross profit	**55,148**	52,160	2,988	5.7%
EBITDA	**13,262**	12,163	1,099	9.0%
EBIT	**7,072**	6,917	155	2.2%
Consolidated net income for the period	**4,178**	3,068	1,110	36.2%

BALANCE SHEET KEY FIGURES EUR `000	**30.06.2026**	31.12.2025	Δ	Δ %
Non-current assets (without deferred tax assets)	**138,473**	118,093	20,380	17.3%
Current assets	**72,979**	58,881	14,098	23.9%
Equity	**88,000**	86,726	1,274	1.5%
Equity ratio	**41.3%**	48.6%		
Liabilities	**112,402**	81,956	30,446	37.1%
Balance sheet total	**212,930**	178,308	34,622	19.4%

OTHER KEY FIGURES	**H1 2026**	H1 2025	Δ	Δ %
Employees (average of period)	**1,015**	931	84	9.0%

*Gross profit: Temporary workers are reported under personnel expenses and not under cost of materials, as this is more in line with the Group's economic approach.

LETTER FROM THE MANAGEMENT BOARD

Dear Shareholders,

The first half of 2026 was characterised by a challenging environment. Geopolitical tensions, economic uncertainties and continued subdued market dynamics affected global markets and presented both us and our business partners with operational challenges. This made flexibility, reliability and a consistent focus on our customers and markets all the more important.

Despite these turbulent conditions, we continue to invest in the growth of our Group. With the acquisition of Makplast A.Ş., the asset deal involving New England Plastics and the increase in our stake in Evopack GmbH to 51.0 percent, we have consistently continued the growth trajectory of previous years.

In the first half of 2026, our Group revenue rose to EUR 101.1 million, primarily as a result of the acquisitions, and was thus EUR 3.7 million higher than the half-year revenue of the previous year. Earnings before interest, tax, depreciation and amortisation (EBITDA) increased by EUR 1.1 million year-on-year to EUR 13.3 million. This was primarily attributable to the acquired companies and business units.

For the second half of the year, we continue to anticipate a challenging but, on the whole, stable market environment, and believe Ringmetall is well positioned to actively shape its future development. Based on business performance so far this year and the current assessment of future business developments, the Executive Board is refining its forecast for the 2026 financial year. Revenue is now expected to range from EUR 195 million to EUR 210 million (previously: EUR 185 million to EUR 205 million). EBITDA is forecast to be in the range of EUR 23 million to 28 million (previously: EUR 21 million to 28 million). The forecast is based on unchanged raw material prices. It does not take into account the effects of acquisitions planned for the remainder of the year, including the associated transaction costs.

We would like to express our special thanks to our employees, whose commitment, experience and dedication have made a significant contribution to the Ringmetall Group's performance in the first half of 2026. We would also like to thank our shareholders and business partners for their cooperation and the trust they have placed in us. We look forward to continuing our trusted collaboration in the second half of the year.

Munich, August 2026

With kind regards

The Management Board of Ringmetall SE

Christoph Petri
(Spokesman of the Management Board)

Konstantin Winterstein
(Member of the Management Board)

INTERIM GROUP MANAGEMENT REPORT FOR THE PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026

BUSINESS MODEL AND STRUCTURE

Ringmetall SE (hereinafter: "Ringmetall") is a leading global specialist supplier to the packaging industry. Its product portfolio primarily comprises closure systems for industrial drums and inner liners for industrial packaging (known as 'liners') in the chemical, pharmaceutical and cosmetics industries, as well as for the food and beverage sector.

Ringmetall emerged in 2015 from its predecessor company, H.P.I. Holding AG, following a change of name and an adjustment to its business model. H.P.I. Holding AG, in turn, was founded in 1997 as an investment company. In 2021, Ringmetall AG completed its conversion into a European Company (Societas Europaea – SE) under the name Ringmetall SE. Since this rebranding and further adjustments to its business model, Ringmetall has been operating primarily as a specialised industrial holding company in the industrial packaging market. In the third quarter of the 2024 financial year, Ringmetall decided to further subdivide the internal reporting and management of the Industrial Packaging division in order to facilitate planned further acquisitions and the associated growth. Since then, the Ringmetall Group has been organised into the Closure Systems and Liners divisions.

The product range of the Closure Systems division mainly comprises clamping rings in a wide variety of designs for industrial drums, tinplate packaging and pipe connections in the heating, air conditioning and plumbing sectors. Here, Ringmetall focuses primarily on the specific requirements of so-called open-top drums, in particular steel drums, plastic drums, fibre drums (made from kraft liner) and pails. In addition, Ringmetall produces lids, seals, handles, complex closure units and special components for industrial drums to customer specifications, covering a wide range of dimensions, quality grades and application profiles. Alongside its business activities in the market for closure systems for industrial drums, the Group is systematically expanding its operations into adjacent business areas. The aim is to hold a clear market-leading position in all business divisions. The Closure Systems division also manufactures wire and strip bent parts, primarily for the automotive supply industry and for household appliances (fridges, washing machines).

The Liner division manufactures and markets a wide variety of customised inner liners for a range of transport and storage containers, as well as retail packaging. The film packaging solutions consist of mono- and multi-layer films, with recyclability being of paramount importance. In addition to moulded inliners, round-bottom bags and inner liners for drums, the product portfolio also includes protective covers, drum lid discs, IBC inner liners and container inner liners, as well as bag-in-box systems with a filling volume of 1 to 8,000 litres. Since entering the market for inner liners for industrial drums and multi-component systems in 2019, Ringmetall has been steadily expanding its product portfolio in order to reduce its dependence on the chemical industry.

The Closure Systems division accounts for the largest share of the Group's revenue. In total, Ringmetall manufactures over 2,500 different variants of clamping rings and over 6,000 different variants of liners.

The Ringmetall Group is organised as a holding company structure. The subsidiaries are affiliated with the holding company. This Munich-based holding company, Ringmetall SE – which is listed on the General

Standard of the German Stock Exchange – brings together central Group functions. These include, in particular, the areas of finance and Group financing, investor relations, IT, strategy and corporate development, as well as the preparation and execution of corporate acquisitions. Since 1 January 2025, it has been supported in this by Ringmetall Service GmbH, which acts as a shared service centre for the group companies.

In addition to the holding company and the service company, the Group comprised a total of 25 companies at the end of the first half of 2026. Of these, 21 are operational companies, three are purely intermediate holding companies and one acts as an administrative unit.

ECONOMIC REPORT FOR THE 1ST HALF-YEAR 2026

GENERAL ECONOMIC SITUATION

In its report on the economic situation in Germany in July 2026, the Federal Ministry for Economic Affairs and Energy (BMWE) notes a slight upturn in economic activity by mid-2026, following a period in which the economy had been significantly weighed down, in particular by the escalation of the war in the Middle East, rising energy prices and supply chain disruptions. However, uncertainty regarding the future course of the conflict remains high. According to the BMWE, the manufacturing sector and industrial production also benefited from higher demand towards the middle of the year.

Over the course of the first half of 2026, economic indicators showed signs of a slight recovery, having dipped slightly at the start of the year. However, most indicators remain below the previous year's level. In the manufacturing sector, there was a slight improvement in the business climate index (ifo Institute - Leibniz Institute for Economic Research at the University Munich). The assessment of the current situation was less favourable, whilst future expectations improved.

Consumers, however, were less confident about the future. The GfK Consumer Climate Index is significantly lower than in the previous year and remains at this low level. The HDE Consumer Barometer is following a similar trend.

According to the International Monetary Fund (IMF), the global economy is experiencing a slight downturn. For 2026 as a whole, the IMF expects GDP growth to slow to 3.0 percent, but also points out that the global economy is being significantly affected by geopolitical tensions in the Middle East. For 2027, it forecasts GDP growth of 3.4 percent. Growth in the field of artificial intelligence, in particular, is offsetting the effects of the war in the Middle East. For the US, the IMF projects growth of 2.3 percent and 2.2 percent for 2026 and 2027 respectively. The estimated growth for the euro area, at 0.9 and 1.2 percent, is significantly lower than this and also below the forecast for the end of 2025. The IMF identifies further developments in the two areas – artificial intelligence and global conflicts – as key factors influencing the forecast.

Global inflation is expected to rise slightly before falling back slightly in 2027. In the US, the IMF expects inflation to return to the 2.0 percent target by the end of 2027. For the euro area, the IMF projects this trend to continue until the end of 2028. Due to trade conflicts and other geopolitical uncertainties, growth in global trade volumes is forecast to be lower in 2026 than in the previous year. From 2027 onwards, the IMF expects a slight recovery.

In terms of sectors, companies in the chemical and pharmaceutical industries represent the largest end-user group for the Ringmetall Group's products. In its World Chemistry Report of July 2026, the German Chemical Industry Association (VCI) describes the global growth in chemical production of 2.1 percent in 2026 (January–May) as slightly down on the 3.8 percent recorded in 2025. In Germany, the trend continued to deteriorate, falling to -3.3 percent compared with -3.0 percent in the previous year. In the European Union, the negative trend eased slightly to -1.6 percent. The USA recorded a negative trend of -1.3 percent for the first time since 2023. China posted a positive figure of 5.5 percent, although this has been steadily declining since 2023.

Global pharmaceutical production growth slowed in 2026 (January–May). Growth turned negative at -1.8 percent, compared with +7.2 percent in 2025. The European Union (-14.0 percent) and Germany (-4.6 percent) in particular contributed to this trend. The US recorded growth of +1.6 percent during this period, whilst China recorded growth of +5.1 percent.

BUSINESS DEVELOPMENT AND SITUATION OF THE RINGMETALL GROUP

General business development

In addition to the wide-ranging general economic challenges in the first half of 2026 – such as the ongoing war in Ukraine and the conflict in the Middle East, the changed interest rate environment and inflation – it was, above all, developments in the chemical industry that affected the Ringmetall Group's business performance. The first half of 2026 was a weaker period for the chemical and pharmaceutical industry in Germany compared with the same period last year. This was due to falling sector turnover and a decline in production. Despite some positive signs, no reversal of this trend is expected in the second half of the year.

Largely due to the expansion of the scope of consolidation, consolidated revenue rose by 3.8 percent to EUR 101.1 million in the first half of 2026 (H1 2025: EUR 97.4 million). Earnings before interest, tax, depreciation and amortisation (EBITDA) rose by 9.0 percent to EUR 13.3 million (H1 2025: EUR 12.2 million). The rise in EBITDA is mainly attributable to the acquisitions made. At 13.1 percent, the EBITDA margin was also higher than in the previous year (H1 2025: 12.5 percent).

The Closure Systems division generated revenue of EUR 56.5 million (H1 2025: EUR 58.7 million), which was 3.8 percent lower than in the same period last year due to subdued demand from the main customer industries. By contrast, earnings before interest, tax, depreciation and amortisation (EBITDA) stood at EUR 9.7 million (H1 2025: EUR 9.9 million) and was only 1.4 percent below the previous year's figure, thanks to a cost structure optimised across all areas. The EBITDA margin, at 17.2 percent, was slightly higher than in the previous year (H1 2025: 16.8 percent).

The Liner division generated revenue of EUR 44.5 million (H1 2025: EUR 38.6 million), which was 15.3 percent higher than in the comparable period, largely due to the acquisitions made. Earnings before interest, tax, depreciation and amortisation (EBITDA) also came in at EUR 7.1 million (H1 2025: EUR 5.8 million) and was 22.5 percent higher than in the previous year. The EBITDA margin, at 15.9 percent, was 0.9 percentage points higher than in the previous year (H1 2025: 15.0 percent).

Net assets, financial position and results of operations

The Group's total assets as at 30 June 2026, amounting to EUR 212.9 million, rose by EUR 34.6 million compared with the end of 2025 (31 December 2025: EUR 178.3 million). This is primarily attributable to the expansion of the scope of consolidation, as well as the typically higher trade receivables and payables during the year. Equity increased by EUR 1.3 million to EUR 88.0 million as a result of improved results (31 December 2025: EUR 86.7 million). Owing to the increase in total assets, the equity ratio stood at 41.3 percent, down on the previous year (31 December 2025: 48.6 percent).

Looking at the individual items on the assets side, the sharpest increase – amounting to EUR 9.7 million compared with the end of 2025 – was seen in trade receivables, as is customary at interim reporting dates. The other significant changes to items on the assets side resulted from the expansion of the scope of consolidation. On the liabilities side, the largest increases were seen in long-term financial liabilities, up by EUR 16.4 million, and trade payables, up by EUR 9.6 million. As with the assets side, all items on the liabilities side – with the exception of pension-like provisions and other provisions – rose primarily as a result of acquisitions. Cash and cash equivalents fell by EUR 1.1 million to EUR 4.0 million (31 December 2025: EUR 5.1 million), primarily due to outflows relating to additions to the scope of consolidation and investments in property, plant and equipment.

Cash flow from operating activities rose by EUR 3.7 million, driven primarily by an improved profit and an increase in cash flow before interest and tax to EUR 9.7 million (H1 2025: EUR 6.0 million). Cash outflows for investments in property, plant and equipment amounted to EUR 7.7 million, significantly higher than in the first half of 2025 (H1 2025: EUR 1.7 million). Payments for additions to the scope of consolidation during the financial year, totalling EUR 23.0 million, were significantly higher than in the comparable period (H1 2025: EUR 7.4 million) due to the acquisitions of Makplast, parts of New England Plastics and Evopack. Cash flow from investing activities therefore stands at –EUR 31.4 million, which is significantly below the previous year's level (H1 2025: EUR -9.2 million). Cash flow from financing activities shows a higher net balance of inflows (raising of funds) and outflows (repayment) from financial loans of EUR 19.3 million compared with the previous year (H1 2025: EUR 2.1 million). Dividend payments of EUR 3.2 million are virtually unchanged from the previous year (H1 2025: EUR 3.2 million). This results in a cash flow from financing activities of EUR 12.7 million (H1 2025: EUR -5.2 million).

Long-term debt has increased by EUR 18.4 million to EUR 66.5 million (31 December 2025: EUR 48.1 million), primarily due to loans taken out for acquisitions and investments in property, plant and equipment. Current liabilities rose by EUR 14.9 million to EUR 58.4 million (31 December 2025: EUR 43.5 million). This is primarily due to the usual increase during the year in trade payables – amplified by the acquisitions – by EUR 9.6 million to EUR 20.5 million (31 December 2025: EUR 10.9 million). The increase in current financial liabilities by EUR 4.1 million to EUR 27.1 million (31 December 2025: EUR 23.0 million) is also largely attributable to the acquisitions.

The Ringmetall Group's revenue rose by 3.8 percent to EUR 101.1 million (H1 2025: EUR 97.4 million). This is primarily attributable to the expansion of the scope of consolidation. By contrast, weaker demand from the main customer industries had a negative impact on revenue in the Closure Systems division. The Closure Systems division contributed EUR 56.5 million (H1 2025: EUR 58.7 million) to revenue during the reporting period. The Liner business division increased its revenue by 15.3 percent to EUR 44.5 million (H1 2025: EUR 38.6 million), primarily as a result of the acquisitions.

The gross profit margin – defined as total operating revenue less cost of materials as a proportion of total operating revenue – stood at 54.4 percent, 0.9 percentage points higher than in the same period of the previous year (H1 2025: 53.5 percent), due to optimised material usage and the expansion of the scope of consolidation. In the Closure Systems division, the gross profit margin stood at 49.9 percent (H1 2025: 50.0 percent), in line with the previous year. In the Liner division, the gross profit margin increased to 60.0 percent (H1 2025: 58.8 percent), partly due to the acquisitions.

Personnel costs rose by 8.5 percent to EUR 30.7 million (H1 2025: EUR 28.3 million). This is attributable to an expansion of the scope of consolidation, restructuring costs relating to personnel redundancy payments, a planned relocation of production from FIB Beer Systems B.V. in the Netherlands to FIB Beer Systems GmbH in Germany, and general increases in wages and salaries. The Closure Systems division accounted for EUR 13.0 million (H1 2025: EUR 13.7 million), the Liner business division accounted for EUR 15.2 million (H1 2025: EUR 12.1 million), and the holding company and service company accounted for EUR 2.5 million (H1 2025: EUR 2.5 million) of personnel costs.

Other expenses rose by 2.1 percent to EUR 12.0 million (H1 2025: EUR 11.7 million). This is primarily due to the expansion of the scope of consolidation, increased IT expenditure and rising freight costs. The share of costs in the Closure Systems division, at EUR 5.8 million (H1 2025: EUR 5.9 million), was slightly below the previous year's level; in the Liner business division, at EUR 5.0 million (H1 2025: EUR 5.0 million), it remained at the previous year's level; and in the holding and service company, it stood at EUR 1.2 million (H1 2025: EUR 0.8 million).

Summarizing overall statement

Overall – as described above – subdued demand from the chemical and pharmaceutical industry in Germany had an impact on Ringmetall's business performance. This was offset by the expansion of the scope of consolidation in the first half of 2026 to include Evopack in Germany, Makplast in Turkey and parts of New England Plastics in the USA. This led to a further strengthening of the Liner business division.

Consolidated revenue rose by 3.8 percent to EUR 101.1 million in the first half of 2026 (H1 2025: EUR 97.4 million). This growth in revenue is primarily attributable to the expansion of the scope of consolidation. This was offset by weaker demand in the first half of 2026. Earnings before interest, taxes, depreciation and amortisation (EBITDA) rose by 9.0 percent to EUR 13.3 million (H1 2025: EUR 12.2 million), which is also attributable to the expansion of the scope of consolidation. Consequently, the EBITDA margin of 13.1 percent was higher than in the previous year (H1 2025: 12.5 percent). Profit therefore stood at EUR 4.2 million (H1 2025: EUR 3.1 million), significantly higher than in the previous year.

Accordingly, the Executive Board is refining the forecast of 4 February 2026 for the 2026 financial year and expects consolidated revenue in the range of EUR 195 to 210 million (previously: EUR 185 to 205 million) and EBITDA in the range of EUR 23 to 28 million (previously: EUR 21 to 28 million). The forecast is based on unchanged commodity prices. It does not include the effects of acquisitions planned for the remainder of the financial year, including any resulting transaction costs.

OPPORTUNITY AND RISK REPORT

Taking into account the respective probabilities of occurrence and the potential financial impact of the risks outlined in the 2025 Annual Report, and against the backdrop of the current business outlook, the Executive Board does not anticipate any substantial threat to or impairment of the company's ability to continue as a going concern.

The armed conflict between Russia and Ukraine, as well as the escalation of the Middle East conflict involving Israel, Palestine, Iran and other countries in the region, expose the economy as a whole to a higher level of risks that did not previously exist. These include risks arising from a general economic downturn, inflation, and the availability and price levels of energy sources relevant to production – including from the perspective of the Ringmetall Group's end-customer industries. Furthermore, risks arising from cyber-attacks are to be expected. The Group continues to assess the risks associated with the war in Ukraine and the Middle East conflict as "medium-high".

Ringmetall operates two plants in Turkey. Owing to the continuing political uncertainties within Turkey and the ongoing political tensions between Turkey and other countries, both the Turkish currency and the Turkish economic situation remain under pressure. As no sustained improvement in the political environment is currently in sight, the risk relating to Turkey continues to be classified as 'high'.

Overall, the Executive Board assesses the company's profitability as remaining solid. The Group continues to be well positioned for positive business development in the future. Ringmetall adapted to the changed environment at an early stage and adjusted its production focus and cost structures to market conditions. The Group's opportunities and risks profile therefore remains unchanged from the assessment in the 2025 Annual Report.

FORECAST REPORT

The company published its forecast for the current financial year 2026, together with the preliminary figures on business performance for 2025, on 4 February 2026. Based on business performance so far this year and the current assessment of future business developments, the Executive Board has refined its forecast for the 2026 financial year. Revenue is now expected to range from EUR 195 million to EUR 210 million (previously: EUR 185 million to EUR 205 million). EBITDA is forecast to be in the range of EUR 23 to 28 million (previously: EUR 21 to 28 million). The forecast is based on unchanged raw material prices. It does not include the effects of acquisitions planned for the remainder of the financial year, including any resulting transaction costs.

DECLARATION OF THE LEGAL REPRESENTATIVES

To the best of our knowledge, we confirm that, in accordance with the applicable accounting standards for interim reporting, the interim consolidated financial statements give a true and fair view of the Group's net assets, financial position and results of operations, and that the Group's interim management report presents the course of business, including the results of operations and the position of the Group, in such a way as to give a true and fair view, and describes the significant opportunities and risks relating to the Group's expected development for the remainder of the financial year.

These condensed interim consolidated financial statements and the interim group management report were approved for publication by the Executive Board on 25 August 2026.

RINGMETALL CONSOLIDATED INTERIM FINANCIAL STATEMENTS

CONSOLIDATED INCOME STATEMENT

EUR '000	Notes	H1 2026	H1 2025
Group revenue	7	**101,067**	**97,372**
Change in inventories of finished goods and work in progress		372	171
Total output		**101,439**	**97,543**
Other income	8	1,063	420
Cost of materials	9	-46,291	-45,383
Personnel expenses	9	-30,734	-28,329
Other expenses	9	-11,963	-11,723
Other taxes		-252	-365
Earnings before interest, taxes, depreciation and amortisation (EBITDA)		**13,262**	**12,163**
Depreciation and amortisation		-6,190	-5,246
Earnings before interest and taxes (EBIT)		**7,072**	**6,917**
Financial income	10	654	90
Financial expense	10	-1,871	-2,292
Consolidated net income before taxes		**5,855**	**4,715**
Income tax expense	10	-1,677	-1,647
Consolidated net income for the period		**4,178**	**3,068**
Consolidated net income for the period attributable to:			
Shareholders of Ringmetall SE		4,073	2,855
Non-controlling interests		105	213
Earnings per share	12		
Basic earnings per share (EUR)		0.14	0.10
Diluted earnings per share (EUR)		0.14	0.10

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR '000	H1 2026	H1 2025
Consolidated net income for the period from 01.01. to 30.06.	**4,178**	**3,068**
Items in other comprehensive income that could affect expenses or income in the future:		
Currency translation differences	73	-2,962
Items of other comprehensive income that will not be recognized as expenses or income in the future:		
Result from the revaluation of the severance payment obligations	3	-22
Income tax attributable to components of other comprehensive income	-1	5
Other comprehensive income	**75**	**-2,979**
Total comprehensive income	**4,253**	**89**
Total comprehensive income attributable to:		
Shareholders of Ringmetall SE	4,187	-128
Non-controlling interests	66	217

CONSOLIDATED BALANCE SHEET ASSETS

ASSETS EUR '000	Notes	30.06.2026	31.12.2025
Intangible assets		17,685	10,363
Goodwill	13	56,628	50,586
Property, plant and equipment		64,013	56,348
Investments accounted for using the equity method		-	442
Other non-current assets		147	354
Deferred tax assets		1,478	1,334
Total non-current assets		**139,951**	**119,427**
Inventories		28,807	23,674
Trade receivables		35,367	25,711
Contract assets		627	545
Other current assets		3,827	3,113
Current tax receivables		383	725
Cash and cash equivalents		3,968	5,113
Total current assets		**72,979**	**58,881**
Total assets		**212,930**	**178,308**

CONSOLIDATED BALANCE SHEET LIABILITIES

LIABILITIES			
EUR '000	Notes	**30.06.2026**	31.12.2025
Subscribed capital		29,069	29,069
Capital reserve		16,664	16,664
Currency translation differences recognized outside profit or loss		-1,344	-1,456
Revaluation of severance payment obligations and other items		163	161
Retained earnings		42,658	41,492
Equity attributable to shareholders of the parent company		87,210	85,930
Non-controlling interests		790	796
Total equity		**88,000**	**86,726**
Provisions for post-employment benefits		822	861
Other provisions		29	49
Financial liabilities	14	60,424	44,022
Deferred tax liabilities		5,216	3,195
Total non-current liabilities		**66,491**	**48,127**
Other provisions		6,461	5,521
Current tax liabilities		1,186	1,015
Financial liabilities	14	27,067	23,009
Trade payables		20,454	10,902
Other liabilities		3,271	3,008
Total current liabilities		**58,439**	**43,455**
Total liabilities		**124,930**	**91,582**
Total equity and liabilities		**212,930**	**178,308**

CONSOLIDATED STATEMENT OF CASH FLOWS (SHORT)

EUR '000	**H1 2026**	H1 2025
Cash flow before interest, taxes and refinancing	13,239	12,140
Cash flow before interest and taxes	10,932	7,673
Cash flow from income taxes	-1,269	-1,721
Cash flow from operating activities	**9,663**	**5,952**
Inflows from the disposal of property, plant and equipment	36	171
Outflows for investments in property, plant and equipment	-7,712	-1,736
Outflows for investments in intangible asset	-126	-226
Outflows for additions to the scope of consolidation from the previous financial year	-557	-
Payments for additions to the scope of consolidation in the current financial year	-23,022	-7,434
Cash flow from investment activities	**-31,381**	**-9,225**
Inflows from taking out financial loans	24,174	6,911
Outflows from the repayment of financial loans	-4,843	-4,789
Outflows from the repayment of financial leasing	-2,319	-1,913
Outflows to shareholders (dividend payment)	-3,152	-3,227
Interest paid	-1,850	-2,319
Interest received	654	90
Cash flow from financing activities	**12,664**	**-5,247**
Change in cash and cash equivalents (sub-totals 1-3)	-9,054	-8,520
Effect of exchange rates on cash and cash equivalents	13	339
Changes in cash and cash equivalents due to changes in consolidation group	7,896	2,606
Cash and cash equivalents at the beginning of the period	5,113	11,759
Cash and cash equivalents at end of period*	**3,968**	**6,184**
Cash and cash equivalents	3,968	6,184
Current liabilities to banks	0	0
Cash and cash equivalents at end of period	**3,968**	**6,184**

(*) Of the cash and cash equivalents, an amount of EUR 195 thousand (June 30, 2025: EUR 352 thousand) is attributable to non-controlling interests.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR '000	Notes	Subscribed capital	Capital reserves	Currency translation reserve	Revaluation of severance obligation	Effect of first-time adoption of IFRS 15	Retained earnings	**Total**	Non-controlling interests	**Total equity**
As of 1.1.2025 (IFRS)		**29,069**	**16,664**	**1,275**	**151**	**22**	**40,632**	**87,813**	**895**	**88,708**
Consolidated result for the period from 01.01. to 30.06.	12	-	-	-	-	-	2,855	**2,855**	213	**3,068**
Other comprehensive income		-	-	-2,966	-17	-	-	**-2,983**	4	**-2,979**
Dividend payments		-	-	-	-	-	-2,907	**-2,907**	-320	**-3,227**
Change in scope of consolidation		-	-	-	-	-	-	**-**	-	**-**
Total transactions with owners of the company		**-**	**-**	**-2,966**	**-17**	**-**	**-52**	**-3,035**	**-103**	**-3,138**
As at 30.06.2025 (IFRS)		**29,069**	**16,664**	**-1,691**	**134**	**22**	**40,580**	**84,778**	**792**	**85,570**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR '000	Notes	Subscribed capital	Capital reserves	Currency translation reserve	Revaluation of severance obligation	Effect of first-time adoption of IFRS 15	Retained earnings	**Total**	Non-controlling interests	**Total equity**
As of 1.1.2026 (IFRS)		**29,069**	**16,664**	**-1,456**	**139**	**22**	**41,492**	**85,930**	**796**	**86,726**
Consolidated result for the period from 01.01. to 30.06.	12	-	-	-	-	-	4,073	**4,073**	105	**4,178**
Other comprehensive income		-	-	112	2	-	-	**114**	-39	**75**
Dividend payments		-	-	-	-	-	-2,907	**-2,907**	-245	**-3,152**
Change in scope of consolidation		-	-	-	-	-	-	**-**	173	**173**
Total transactions with owners of the company		**-**	**-**	**112**	**2**	**-**	**1,166**	**1,280**	**-6**	**1,274**
As at 30.06.2026 (IFRS)		**29,069**	**16,664**	**-1,344**	**141**	**22**	**42,658**	**87,210**	**790**	**88,000**

SELECTED EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Ringmetall SE (hereinafter: 'Ringmetall') is a leading specialist supplier in the packaging industry with production and sales sites worldwide. The main activities of Ringmetall and its subsidiaries are allocated to the Industrial Packaging division. Management has further subdivided the internal reporting and control of this division into the Closure Systems and Liner divisions, which thus constitute separate segments.

Ringmetall fulfils an overarching role in the organisational structure as the managing holding company. It brings together central group functions. It was entered in the Munich Commercial Register (HRB 118683) of the Munich Local Court on 2 December 1997 as H.P.I. Holding Aktiengesellschaft. Following its conversion into a European Company (Societas Europaea, or SE for short), Ringmetall SE is now listed under number HRB 268321 at the Munich Local Court. The company's registered office is in Munich. The address is Innere Wiener Straße 9, 81667 Munich. The holding company is supported in its administrative activities by Ringmetall Service GmbH, which acts as a shared service centre for the group companies.

Ringmetall's interim consolidated financial statements are prepared in euros. Unless otherwise stated, figures are given in thousands of euros. The amounts are rounded to the nearest thousand.

2. ACCOUNTING PRINCIPLES AND STANDARDS APPLIED

This interim report of the Ringmetall Group comprises the condensed interim consolidated financial statements and the interim group management report. The condensed interim consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC), in compliance with IAS 34 Interim Financial Reporting, which came into force on the reporting date of 30 June 2026 and as they are mandatory in the European Union. The interim financial statements are also in accordance with the German Accounting Standards (DRS), in compliance with DRS 16 Half-Yearly Financial Reporting, which were in force and applicable as at the reporting date of 30 June 2026.

The standards and interpretations, which are mandatory for the first time from 1 January 2026, had no impact on the Group's financial position, results of operations or cash flows; consequently, there was no need for retrospective adjustments. Further information on the amendments is set out in the notes to the consolidated financial statements in the Annual Report as at 31 December 2025, under "7.1. Published but not yet mandatory International Financial Reporting Standards (IFRS) and Interpretations (IFRIC), as well as amendments to standards and interpretations", p. 88 et seq.

This interim group report covers the reporting period from 1 January 2026 to 30 June 2026.

The Executive Board of Ringmetall SE authorised this interim report for publication on 25 August 2026.

This interim report should be read in conjunction with the annual report for the financial year 2025, which contains a detailed account of the Group's business activities and explanatory notes on the Group's accounting policies applied during the reporting period. The accounting policies have remained essentially unchanged from the previous year.

3. LIST OF SUBSIDIARIES

All subsidiaries of Ringmetall SE are listed below.

The interim consolidated financial statements as at 30 June 2026 include all companies over which Ringmetall SE can exercise direct or indirect control regarding financial and business policy. Subsidiaries are included in the consolidated financial statements by way of full consolidation from the date on which control passed to the Group. They are deconsolidated on the date on which control ceases.

The following subsidiaries are held (directly or indirectly) by Ringmetall SE and are included in the interim consolidated financial statements as at 30 June 2026 on a full consolidation basis:

SUBSIDIARY	Location	Country	**Share of capital (%)**
August Berger Metallwarenfabrik GmbH	Berg	Germany	100.00
Berger Closing Rings (Changshu) Co., Ltd.	Changshu	China	100.00
Berger Group Europe Iberica, S.L.	Reus	Spain	100.00
Berger Group US Inc.	Birmingham	USA	100.00
Berger Italia S.r.l.	Valmadrera	Italy	100.00
Berger US Inc.	Birmingham	USA	100.00
Çemsan Metal Parça İmalat Sanayi Ticaret Limited Şirketi	Gebze-Kocaeli	Turkey	100.00
FIB Beer Systems GmbH	Ahaus	Germany	100.00
FIB Beer Systems B.V.	Heerenveen	Netherlands	100.00
Hutek Oy	Nastola	Finland	100.00
Industrial Packaging Liner GmbH	Munich	Germany	100.00
Liner Factory GmbH	Ahaus	Germany	100.00
Liner Factory Verwaltungs GmbH	Ahaus	Germany	100.00
Makplast Makine Plastik Sanayi ve Ticaret Anonim Şirketi	Istanbul	Turkey	100.00
Nittel France SARL	Merignac	France	100.00
Nittel Halle GmbH	Halle (Saale)	Germany	100.00
Peak Packaging Poland Sp. z o.o.	Bartoszyce	Poland	100.00
Protective Lining, Inc.	New York	USA	100.00
Rhein-Plast GmbH	Bad Dürkheim	Germany	100.00
Ringmetall Service GmbH	Munich	Germany	100.00
Tesseraux Spezialverpackungen GmbH	Bürstadt	Germany	100.00
Berger Hong Kong Limited	Hong Kong	China	80.00
Nittel B.V.	Moerdijk	Netherlands	80.00
S.G.T. S.r.l.	Albavilla	Italy	80.00
Berger Closures Limited	Peterlee	Great Britain	75.57
Evopack GmbH	Ahaus	Germany	51.00

Where non-controlling interests are held in any of the subsidiaries listed above, Ringmetall refers to the information provided in the consolidated statement of profit and loss and in the consolidated statement of comprehensive income with regard to the share of profit. No further financial data is provided, as this is of minor significance to the Group as a whole.

4. CHANGES IN THE SCOPE OF CONSOLIDATION / ACQUISITION OF ASSETS AND ASSUMPTION OF LIABILITIES

Acquisition of further shares in Evopack GmbH

Under a shareholding agreement dated 7 January 2025, Ringmetall acquired 25.1 percent of the shares in Evopack GmbH (hereinafter: "Evopack"), a start-up specialising in industrial packaging and based in Stuttgart, Germany. Evopack's share capital, which previously amounted to 25,000.00 euros, was increased by 8,378.00 euros through the issue of 8,378 new shares, each with a nominal value of 1.00 euro, in return for a cash contribution equal to their nominal value. Only Liner Factory GmbH (hereinafter: "Liner Factory") was authorised to subscribe for the new shares. As part of this capital increase, Liner Factory has also undertaken to make an additional payment of 241,622.00 euros into Evopack's capital reserve within the meaning of Section 272(2)(4) of the German Commercial Code (HGB).

Under the product name 'Boxli 1000', the company has developed an innovative bag-in-box system for liquids, water-based paints and granules with a capacity of 1,000 litres, designed specifically for use in the paint and coatings industry. The protection of the product against oxygen-induced oxidation – a characteristic feature of bag-in-box systems – offers the paint industry, in particular, the opportunity to largely dispense with the use of biocides in production. The Ringmetall Group is supporting the company with the market launch and is contributing, in particular, its expertise in liner production. Evopack's site has since been relocated from Stuttgart to Ahaus. Evopack was consolidated into the Ringmetall Group's consolidated financial statements from the date of acquisition as an associate under the equity method, due to Ringmetall's significant influence.

On 30 June 2025, a further capital increase was resolved at Evopack. In accordance with the shareholding agreement, only Liner Factory was authorised to subscribe for the 12,160 new shares, each with a nominal value of 1.00 euro. As a result, Liner Factory's stake in Evopack has increased by 20.0 percent to 45.1 percent. In addition to this cash contribution of 12,160.00 euros, Liner Factory has undertaken to make an additional payment of 180,148.00 euros into the capital reserve.

Exercising the option contained in the shareholding agreement for a further capital increase, Liner Factory subsequently increased its stake in Evopack on 3 February 2026 by a further 5.9 percent to 51.0 percent. It was resolved to increase Evopack's share capital by 5,482.00 euros through the issue of 5,482 new shares, each with a nominal value of 1.00 euro, in return for a cash contribution equal to their nominal value. Once again, only Liner Factory was authorised to subscribe for the new shares. As part of this capital increase, Liner Factory undertook to pay a sum of 52,210.00 euros as an additional payment into the capital reserve.

This capital increase was entered in the Commercial Register on 10 February 2026. In accordance with the shareholders' agreement, Liner Factory has a right of first refusal in respect of the remaining shares.

Through the capital increase in February 2026, Ringmetall gained controlling influence and thus control over Evopack. The first-time consolidation took place on 1 February 2026. The acquisition of this company constitutes an acquisition within the meaning of IFRS 3. The identifiable assets acquired and liabilities assumed were measured at their fair values. In the purchase price allocation, all hidden reserves and liabilities were recognised, taking into account the start-up nature of the company. The purchase price allocation essentially comprises the determination of the fair value of all acquired assets and assumed liabilities for 100 percent of the shares. The total identifiable net assets acquired result from the difference between the identifiable assets and the assumed liabilities.

Goodwill has arisen as the positive difference between the purchase price for the entire business and the total identifiable net assets acquired; please see the following table for further details:

Acquisition of Evopack GmbH EUR `000	**Carrying amount before purchase price allocation**	**Fair value according to purchase price allocation**
Intangible assets	20	844
Property, plant and equipment	12	12
Other non-current assets	2	2
Inventories	27	27
Trade receivables	7	7
Other current assets	7	7
Cash and cash equivalents	161	161
Non-current financial liabilities	-345	-345
Other current provisions	-5	-5
Trade payables	-20	-20
Other current liabilities	-90	-90
Other current liabilities	-	-247
Total identifiable net assets	**-224**	**353**
Deferred tax liabilities	-	-274
Total identifiable net assets	**-224**	**353**
Positive / negative difference		
Purchase price for 100 % of the shares		1,000
Total identifiable net assets		353
Positive difference		**647**

The capital increases – which, as described in detail earlier in this section, each comprised an increase in share capital and additional payments into the capital reserve – were paid up immediately in each instance and now total EUR 500 thousand. Ringmetall has thus acquired a 51.0 percent stake in Evopack to date.

The purchase price allocation set out above for 100 percent of the shares in Evopack formed the basis for determining the proportionate difference attributable to Ringmetall. The positive difference, determined by comparing the purchase price for 51.0 percent of the shares with the corresponding proportionate net assets, is recognised in Ringmetall's consolidated financial statements in the amount of EUR 320 thousand. Since 1 February 2026, Evopack has been included in Ringmetall's consolidated financial statements on a full consolidation basis, with non-controlling interests disclosed.

Preliminary transaction costs of EUR 14 thousand were incurred in connection with the transaction and have been recognised as an expense.

Deferred tax relates to temporary differences between the tax bases and the IFRS carrying amounts of the acquired identifiable assets and assumed liabilities. The tax rate for Evopack is 30.0 percent.

In the first half of 2026, Evopack generated revenue of EUR 27 thousand, an EBITDA of EUR -155 thousand and a profit after tax of EUR -163 thousand, which are included in the consolidated statement of comprehensive income.

This purchase price allocation is provisional with regard to intangible assets in accordance with IFRS 3.45.

Acquisition of Makplast Makine Plastik Sanayi ve Ticaret Anonim Şirketi

With effect from 6 March 2026, Ringmetall has acquired all the shares in Makplast Makine Plastik Sanayi ve Ticaret Anonim Şirketi (hereinafter: 'Makplast'), which is based in Istanbul, Turkey.

Makplast is an established manufacturer of liners for industrial packaging solutions, such as aseptic and non-aseptic liquid packaging for the food and beverage sector. With this acquisition, Ringmetall is specifically strengthening its Liner business division whilst also expanding its presence in this strategically important region on the border between Europe and Asia. With around 45 employees, the company generated revenue of around EUR 5 million in the 2025 financial year. For the current financial year, the Executive Board expects a contribution to revenue of approximately EUR 4.5 million and EBITDA of approximately EUR 1.8 million.

Ringmetall obtained control over Makplast with effect from 6 March 2026. The initial consolidation took place on 1 March 2026. The acquisition of this company constitutes an acquisition within the meaning of IFRS 3. The identifiable assets acquired and liabilities assumed were measured at their fair values. In this purchase price allocation, all hidden reserves and liabilities were disclosed. The purchase price allocation essentially comprises the determination of the fair value of all acquired assets and assumed liabilities. The total identifiable net assets acquired result from the difference between the identifiable assets and the assumed liabilities.

Goodwill has arisen as the positive difference between the purchase price and the total identifiable net assets acquired; see the following table for details:

Acquisition of Makplast Makine Plastik Sanayi ve Ticaret Anonim Şirketi EUR `000	**Carrying amount before purchase price allocation**	**Fair value according to purchase price allocation**
Intangible assets	17	6,195
Property, plant and equipment	1,987	2,387
Inventories	621	721
Trade receivables	1,103	1,103
Other current assets	359	359
Cash and cash equivalents	7,735	7,735
Long-term financial liabilities	-1,104	-1,104
Deferred tax liabilities	-	-1,669
Other current provisions	-217	-217
Current financial liabilities	-241	-241
Trade payables	-290	-290
Other current liabilities	-101	-101
Total identifiable net assets	**9,869**	**14,878**
Positive / negative difference		
Purchase price for 100% of the shares		19,521
Total identifiable net assets		14,878
Positive difference		**4,643**
Net cash and cash equivalents paid		**18,421**
Seller loans		1,100

As part of the purchase, EUR 18,421 thousand was paid immediately, whilst an amount of EUR 1,100 thousand was provided by the seller as a fixed-rate loan. The amount is due in two instalments of EUR 550 thousand each in the financial years 2027 and 2028 and is valued at a repayment amount of EUR 1,100 thousand. This seller's loan is reported under 'Other loans'.

Preliminary transaction costs of EUR 101 thousand were incurred in connection with the transaction and were recognised as an expense.

Deferred tax relates to temporary differences between the tax bases and the IFRS carrying amounts of the acquired identified assets and liabilities. The tax rate for Makplast is 25.0 percent.

In the first half of 2026, Makplast generated revenue of EUR 1,899 thousand, EBITDA of EUR 897 thousand and profit after tax of EUR 532 thousand, which are included in the consolidated statement of comprehensive income.

This purchase price allocation is provisional with regard to intangible assets in accordance with IFRS 3.45.

Acquisition of assets and assumption of liabilities of New England Plastic Corp.

With effect from 1 April 2026 (the date of acquisition), Ringmetall has acquired the thermoforming division of New England Plastics Corp. (hereinafter: “New England Plastics”), based in New Bedford, Massachusetts (USA), as part of an asset deal. The acquired unit is an established supplier of rigid and moulded liners, tote liners and other thermoformed products for industrial packaging solutions. With this acquisition, Ringmetall is specifically strengthening its position in the liner business in the USA. Furthermore, the acquisition represents an ideal complement to the existing liner production in New York, thereby creating additional industrial flexibility and growth potential. With around 41 employees, all of whom have been taken on by Ringmetall, the company’s thermoforming division generated revenue of around EUR 6.0 million in the financial year 2025. For the current financial year, the Executive Board expects revenue of approximately EUR 5.5 million and EBITDA of approximately EUR 0.8 million.

At the time of acquisition, Ringmetall gained control over the acquired assets and assumed liabilities of New England Plastics’ thermoforming division. Initial consolidation took place on 1 April 2026. As the acquisition of the business division involved the transfer of production know-how and key processes, this transaction constitutes an acquisition within the meaning of IFRS 3.

The identifiable assets acquired and liabilities assumed were measured at their fair values. This purchase price allocation revealed all hidden reserves and liabilities. The purchase price allocation essentially involves determining the fair value of all assets acquired and liabilities assumed. The difference between the identifiable assets and the liabilities assumed represents the total identifiable net assets acquired.

Goodwill has arisen as the positive difference between the purchase price and the total identifiable net assets acquired; see the following table for details:

Acquisition of assets of New England Plastics Corp. EUR `000	**Carrying amount before purchase price allocation**	**Fair value according to purchase price allocation**
Intangible assets	-	1,558
Property, plant and equipment	2,524	2,524
Inventories	785	785
Non-current financial liabilities	-808	-808
Current financial liabilities	-136	-136
Total identifiable net assets	**2,365**	**3,923**
Positive / negative difference		
Purchase price		4,543
Total identifiable net assets		3,923
Positive difference		**620**
Net cash and cash equivalents paid		**4,543**

In the present purchase price allocation, a customer base was identified and recognised. Due to differences in local accounting standards, no customer base was recognised in the local financial statements. Goodwill is therefore reported at a higher figure in the USA.

The purchase price was paid in full immediately.

Preliminary transaction costs of EUR 27 thousand were incurred in connection with the transaction and were recognised as an expense.

Deferred taxes relate to temporary differences between the tax and IFRS carrying amounts of the acquired identified assets and liabilities. The goodwill is tax-deductible in the USA. The different method of determining a customer base for Ringmetall's IFRS consolidated financial statements gives rise to deferred tax assets of the same amount resulting from the reduction in goodwill by EUR 1,558 thousand and deferred tax liabilities arising from the difference between the tax balance sheet and the IFRS carrying amount in the Group due to the capitalisation of the customer base of EUR 1,558 thousand, which is not recognised in the tax balance sheet. As the deferred tax items are to be offset, no deferred taxes are recognised in this case.

In the first half of 2026, New England Plastics generated revenue of EUR 1,702 thousand, an EBITDA of EUR -15 thousand and a profit after tax of EUR -133 thousand, all of which are included in the consolidated statement of comprehensive income.

This purchase price allocation is provisional with regard to intangible assets in accordance with IFRS 3.45.

5. FOREIGN CURRENCY

Ringmetall translates the assets and liabilities of foreign subsidiaries whose functional currency is not the euro using the spot mid-market exchange rate as at 30 June 2026. The exchange rates used for the translation of the Group's major currencies are set out in the following table:

		Closing rate	
1 EURO		**30.06.2026**	31.12.2025
China	CNY	7.7314	8.2262
Great Britain	GBP	0.8618	0.8726
Poland	PLN	4.2955	4.2210
Turkey	TRY	53.1642	50.4838
USA	USD	1.1394	1.1750

The individual items in the profit and loss account are converted using the European Central Bank's year-to-date exchange rate as at 30 June of the relevant year.

1 EURO		Year-to-date exchange rate 30.06.2026	30.06.2025
China	CNY	8.0098	7.9254
Great Britain	GBP	0.8673	0.8423
Poland	PLN	4.2418	4.2309
Turkey	TRY	52.0714	41.1074
USA	USD	1.1670	1.0929

All business segments operate almost exclusively within their respective country-specific home markets, meaning that transactions in foreign currencies are of minor significance. Where financing is required, this is generally arranged in local currency.

According to the International Monetary Fund (IMF), Turkey has been a hyperinflationary country since April 2022. This has been taken into account in the currency conversion.

6. BUSINESS SEGMENTS

The Executive Board is the responsible corporate body under IFRS 8. For management purposes, the Group is divided into the business segments 'Closure Systems' and 'Liners' – based on the products offered by the segments. The 'Holding' segment comprises the parent company and Ringmetall Service GmbH, which acts as a shared service centre for the Group companies.

The two segments, Closure Systems and Liners, constitute the operating and reportable segments within the meaning of IFRS 8.

The product range of the "Closure Systems" division mainly comprises clamping rings in a wide variety of designs for industrial drums, tinplate packaging and pipe connections in the heating, air-conditioning and plumbing sectors. Ringmetall focuses primarily on the specific requirements of so-called open-top drums, in particular steel drums, plastic drums, fibre drums (made from kraft liner) and pails. In addition, Ringmetall produces lids, seals, handles, complex closure units and special components for industrial drums to customer specifications, covering a wide range of dimensions, quality grades and application profiles. Alongside its business activities in the market for closure systems for industrial drums, the Group is systematically expanding its operations into adjacent business areas. The aim is to hold a clear market-leading position in all business divisions. The Closure Systems division also manufactures wire and strip bent parts, primarily for the automotive supply industry and for household appliances (fridges, washing machines). The "Liner" business division manufactures and distributes a wide variety of customised inner liners for a range of transport and storage containers, as well as retail packaging. The film packaging solutions consist of mono- and multilayer films, with recyclability being of paramount importance. In addition to moulded inliners, round-bottom bags and inner liners for drums, the product portfolio also includes protective covers, drum lid discs, IBC inner liners and container inner liners, as well as bag-in-box systems with a filling volume of 1 to 8,000 litres. Since entering the market for inner liners for industrial drums and multi-component systems in 2019, Ringmetall has been steadily expanding its product portfolio to reduce its dependence on the chemical industry. Both divisions manufacture products for customers in the chemical, pharmaceutical and food industries.

The Closure Systems division accounts for the largest share of the Group's revenue. In total, Ringmetall manufactures over 2,500 different variants of clamping rings and over 6,000 different variants of liners.

The segment breakdown as at 30 June 2026 is set out below.

Revenue

Inter-segment revenues are conducted at market prices. Revenues to external customers, which are reported to the Executive Board, are measured in accordance with the same principles as those applied in the profit and loss account.

	H1 2026			H1 2025		
EUR `000	Segment Revenue	Intra- and inter-segment revenues	Revenues from external customers	Segment Revenue	Intra- and inter-segment revenues	Revenues from external customers
Closure systems	59,851	3,330	56,521	62,677	3,931	58,746
Liner	46,571	2,031	44,540	40,174	1,548	38,626
Holding	4,040	4,034	6	2,492	2,492	0
Total	**110,462**	**9,395**	**101,067**	**105,343**	**7,971**	**97,372**

For further details regarding revenue, please refer to Note 7.

Segment result

EUR `000	**H1 2026**	**H1 2025**
Closure systems	8,714	8,947
Liner	5,114	4,651
Holding	-566	-1,435
EBITDA before consolidation	**13,262**	**12,163**
Consolidation effects on EBITDA	0	0
EBITDA	**13,262**	**12,163**
Depreciation and amortisation	-6,190	-5,246
EBIT	**7,072**	**6,917**
Net finance income/expense	-1,217	-2,202
Profit before income tax	**5,855**	**4,715**
Income tax expense	-1,677	-1,647
Consolidated net income for the period	**4,178**	**3,068**

Assets

The values of the assets reported to the Executive Board are measured in the same way as in the consolidated financial statements. These assets are allocated to the segments in accordance with business activities. The geographical allocation is not relevant to the Executive Board in this context.

EUR `000	**30.6.2026**	**31.12.2025**
Closure systems	33,475	25,941
Liner	21,983	14,194
Holding	98,203	86,876
Segment assets before consolidation	**153,661**	**127,011**
Reconciliation to the consolidated balance sheet	-113,699	-95,642
Not allocated:		
Intangible assets	17,685	10,363
Goodwill	56,628	50,586
Property, plant and equipment	64,013	56,348
Investment accounted for using the equity method	-	442
Deferred tax assets	1,478	1,334
Inventories	28,807	23,674
Current tax assets	383	725
Other assets	3,974	3,467
Assets as per the consolidated balance sheet	**212,930**	**178,308**

The segment's assets comprise trade receivables, contract assets and bank balances. The trade receivables consist entirely of assets arising from (external) customer contracts, of which EUR 22,253 thousand (31 December 2025: EUR 18,339 thousand) is attributable to the Closure Systems segment and EUR 13,114 thousand (31 December 2025: EUR 7,302 thousand) to the Liner segment. Contract assets for the reporting period, amounting to EUR 627 thousand (31 December 2025: EUR 508 thousand), are fully attributable to the Closure Systems segment; as at 31 December 2025, contract assets of EUR 37 thousand were attributable to the Liner segment.

Liabilities

Segment liabilities are measured in the same way as in the consolidated financial statements. These liabilities are allocated to the segments in accordance with the nature of the business activities.

EUR `000	**30.6.2026**	**31.12.2025**
Closure systems	45,024	43,067
Liner	83,793	59,672
Holding	66,547	47,182
Segment liabilities before consolidation	**195,364**	**149,921**
Reconciliation to the consolidated balance sheet	-112,330	-95,642
Not allocated:		
Financial liabilities arising from leases	20,188	20,222
Financial liabilities – other loans	4,723	3,432
Pensions and pension-related provisions	822	861
Deferred tax liabilities	5,216	3,195
Other provisions	6,490	5,570
Current tax liabilities	1,186	1,015
Other liabilities	3,271	3,008
Liabilities as per the consolidated balance sheet	**124,930**	**91,582**

Segment liabilities comprise trade payables and the bank loans reported under financial liabilities.

Group-wide information

Revenue from customers outside the Group is distributed regionally as follows:

EUR `000	**H1 2026**				**H1 2025**			
	Germany	USA	Italy/UK	Rest	Germany	USA	Italy/UK	Rest
Industrial Packaging	27,043	24,410	12,158	37,450	25,143	24,551	12,635	35,043
of which: Closure systems	*11,421*	*19,119*	*9,533*	*16,448*	*11,393*	*20,904*	*10,341*	*16,108*
of which: Liners	*15,622*	*5,291*	*2,625*	*21,002*	*13,750*	*3,647*	*2,294*	*18,935*
Holding	6	-	-	-	-	-	-	-
Total	**27,049**	**24,410**	**12,158**	**37,450**	**25,143**	**24,551**	**12,635**	**35,043**

Revenue is allocated to regions based on the delivery locations.

In the Industrial Packaging division, revenue of EUR 11,410 thousand (H1 2025: EUR 11,574 thousand) and EUR 9,556 thousand (H1 2025: EUR 11,151 thousand) respectively stem from business with two customers, each of which accounts for around 10 percent of the Group's revenue.

NOTES TO THE CONSOLIDATED INCOME STATEMENT AND OTHER COMPREHENSIVE INCOME

7. REVENUES

EUR `000	H1 2026	H1 2025
Drum clamping rings, lids, etc.	56,521	58,746
Drum liners	44,540	38,626
Other	6	-
Total	**101,067**	**97,372**

The Group's main activities fall within the Industrial Packaging division and consist, on the one hand, of the manufacture and sale of clamping rings, associated closures, lids, seals, handles and products for pipes and pipe connections (Closure Systems division) and, on the other hand, of the manufacture and sale of drum liners and mono-films (Liner division). Detailed information on this can be found in Note 6 "BUSINESS SEGMENTS".

The Group generated revenue from contracts with customers in accordance with IFRS 15 amounting to EUR EUR 101,067 thousand (H1 2025: EUR 97,372 thousand). All revenue was recognised at a point in time during the reporting period, as in the corresponding prior-year period.

The increase in revenue of EUR 3,695 thousand compared with the corresponding prior-year period is primarily due to the expansion of the scope of consolidation.

As at 30 June 2026, assets arising from customer contracts, classified as trade receivables in the balance sheet, totalled EUR 35,367 thousand (31 December 2025: EUR 25,711 thousand).

The contract assets recognised in the balance sheet are those assets arising from customer contracts for which the customers have not yet been invoiced. They result from deliveries of Ringmetall Group products to the customers' consignment stocks. As a result, the customers take physical possession of the assets and control is deemed to have been transferred at that point in time.

8. OTHER INCOME

EUR `000	**H1 2026**	H1 2025
Income from the reversal of provisions and allowance for doubtful accounts	275	130
Income from exchange rate differences	254	22
Offset other benefits in kind from car provision	145	123
Income from insurance	98	36
Other own work capitalized	86	3
Gain on disposal of property, plant and equipment	23	23
Income from grants and reimbursements	15	12
Other income	167	71
Total	**1,063**	**420**

9. OPERATING EXPENSES

9.1 Cost of materials

EUR `000	**H1 2026**	H1 2025
Cost of raw materials, consumables and supplies	43,675	42,884
Cost for purchased services	2,616	2,499
Total	**46,291**	**45,383**

Expenses for services purchased include, in particular, expenses for energy and work carried out by third parties.

9.2 Personnel expenses

EUR '000	**H1 2026**	H1 2025
Wages and salaries	22,559	20,791
Social security and retirement benefit costs	5,551	4,716
Temporary workers	2,624	2,822
Total	**30,734**	**28,329**

The costs relating to temporary agency workers are recognised under personnel costs. This is in line with the economic approach from a Group perspective.

The average number of employees in the first half of 2026 was 1,015, an increase compared with the first half of 2025, when the average was 931, primarily due to the acquisitions made during the financial year compared with 30 June 2025.

In the first half of 2026, an average of 103 agency workers were employed, compared with 124 in the first half of 2025.

9.3 Other expenses and other taxes

EUR '000	**H1 2026**	H1 2025
Expenses for the issue of goods	3,923	3,735
Expenses for administration and IT	3,119	2,781
Expenses for machinery and tools	1,820	1,902
Expenses for consultancy and other external services	1,384	1,263
Expenses related to buildings	1,136	1,206
Other expenses	581	836
Other taxes	252	365
Total	**12,215**	**12,088**

10. FINANCIAL RESULT

10.1 Financial income

EUR `000	**H1 2026**	**H1 2025**
Interest income	386	90
Exchange rate effects from financing activities	268	-
Total	**654**	**90**

10.2 Financing expenses

EUR `000	**H1 2026**	**H1 2025**
Interest on current account and bank loans (not from related parties)	1,435	1,290
Exchange rate effects from financing activities	-	604
Interest on liabilities from leases	436	398
Total	**1,871**	**2,292**

The financial result for the reporting period increased by EUR 985 thousand compared with the financial result as at 30 June 2025. This is the result of several factors. Firstly, financial income is reported as being EUR 564 thousand higher: This included interest on bank deposits that was EUR 296 thousand higher; in addition, the figure as at 30 June 2026 includes income of EUR 268 thousand arising from exchange rate effects relating to financing. In the corresponding period of the previous year, expenses of EUR 604 thousand were recognised in this regard due to exchange rate effects relating to financing. By contrast, other finance costs rose by EUR 183 thousand. This is mainly due to higher interest expenses on increased bank liabilities relating to the financing of acquisitions made in both the previous and current financial years.

11. INCOME TAX EXPENSE

Ringmetall SE is subject to domestic corporation tax and trade tax. The corporation tax rate applicable for the first half of 2026 and the first half of 2025 is 15.0 percent. In addition, a solidarity surcharge of 5.5 percent is levied on the corporation tax rate. Trade tax amounts to between 13.3 percent and 17.5 percent of taxable income, depending on the individual assessment rate.

There have been no significant changes to the tax framework compared with the consolidated financial statements as at 31 December 2025. In total, income taxes amounting to EUR 1,677 thousand (H1 2025: EUR 1,647 thousand) were recognised in the profit and loss account for the interim financial statements. In the first half of 2026, income tax of EUR -1 thousand (H1 2025: EUR 5 thousand) was recognised directly in equity.

12. EXPLANATION TO THE STATEMENT OF COMPREHENSIVE INCOME

12.1 Consolidated net income for the period

EUR `000	**H1 2026**	H1 2025
Shareholders of the parent company	4,073	2,855
Non-controlling interests	105	213
Consolidated result for the period from 01.01. to 30.06.	**4,178**	**3,068**

12.2 Earnings per share

Basic and diluted earnings per share are calculated by dividing the Group's profit for the period (excluding non-controlling interests) by the weighted average number of registered no-par value shares issued and admitted to trading during the respective reporting period. As at 30 June 2026, the Company had not issued any share options or convertible bonds that would result in a dilution of earnings per share; consequently, basic earnings per share are equal to diluted earnings per share.

	H1 2026	H1 2025
Consolidated net income attributable to the shareholders of Ringmetall SE (in EUR `000)	4,073	2,855
Weighted average of shares	29,069,040	29,069,040
Earnings per share (basic and diluted, in EUR)	0.14	0.10

13. GOODWILL

13.1 Reconciliation of the book value

EUR `000	**30.06.2026**	31.12.2025
Acquisition costs	59,129	53,234
Accumulated impairment losses	-2,501	-2,648
Status at the end of the period	**56,628**	**50,586**
Acquisition costs		
Status at the beginning of the year	53,234	52,958
Additional amounts recognized from business combinations	5,583	1,509
Effects of exchange rate differences	312	-1,233
Status at the end of the period	**59,129**	**53,234**
Accumulated impairment losses		
Status at the beginning of the year	-2,648	-2,030
Effects of exchange rate differences	147	-618
Status at the end of the period	**-2,501**	**-2,648**

The cumulative impairment losses relate to Cemsan Metal Parts Manufacturing Industry Trade Ltd. in the amount of EUR 820 thousand and to Metallwarenfabrik Berger GmbH – which was merged into Latza GmbH in 2019 – in the amount of EUR 493 thousand. These impairment losses – recognised in previous years – result from the regular impairment tests carried out on goodwill.

13.2 Allocation of goodwill to the cash-generating units

Goodwill arising from a business combination is recognised at the amount resulting from the purchase price allocation, less any necessary impairment losses, and is presented separately in the consolidated balance sheet. For the purposes of impairment testing, goodwill is allocated to those cash-generating units (CGUs) within the Group that are expected to benefit from the synergies arising from the business combination.

As at the relevant valuation date (= financial year-end), most recently 31 December 2025, the recoverable amount of each cash-generating unit carrying goodwill is determined on the basis of a value-in-use calculation using cash flow forecasts derived from financial plans prepared and approved by management, and is compared with its carrying amount. For the first year, detailed planning for each company was used as the basis; this was then extrapolated in a simplified projection using an average growth potential of 0.5 percent to 5.0 percent (31 December 2024: 1.5 percent to 10.5 percent) for a further two years. Periods not included in the planning calculations are represented by the terminal value. Cash flows beyond the three-year period are assumed to be subject to a growth rate of 0.0 percent (31 December 2024: 0.0 percent). Cash flows are discounted using the risk-adjusted pre-tax interest rate of the respective cash-generating units, ranging from 7.5 percent to 10.4 percent (31 December 2024: 8.1 percent to

11.3 percent), which is based on the weighted average cost of capital (WACC). For the individual companies, the cost of capital is 9.6 percent (31 December 2024: 11.0 percent) plus the respective country-specific surcharge. The weighted average cost of capital takes into account a cost of equity range of 9.6 to 16.4 percent (31 December 2024: 11.0 to 15.1 percent) and a cost of debt range of 3.4 to 7.0 percent (31 December 2024: 3.4 to 5.3 percent). The calculation is based on the Capital Asset Pricing Model (CAPM), taking current market expectations into account. To determine the risk-adjusted interest rates for the purposes of the impairment test, specific peer group information on beta factors, capital structure data and cost of debt rates was used.

The impairment tests described above are carried out regularly at the end of the financial year. However, if, during the course of a financial year, there are indications that a cash-generating unit may be impaired, an impairment test is carried out immediately.

In the first half of 2026, there were no indications that impairment tests were necessary.

As at June 30, 2026, goodwill is composed as follows:

EUR `000	August Berger Metallwarenfabrik GmbH	Berger Closures Limited	Berger Italia S.r.l.	Berger US Inc.	S.G.T. S.r.l.
Goodwill as at 31.12.2025	3,011	176	2,658	12,098	1,862
Additional amounts recognized due to business combinations	-	-	-	-	-
Change due to correction of PPA	-	-	-	-	-
Effects of exchange rate differences	-	-	-	347	-
Goodwill as at 30.06.2026	**3,011**	**176**	**2,658**	**12,445**	**1,862**
WACC before taxes 31.12.2025 in %	7.5%	8.4%	10.4%	7.9%	10.4%

EUR `000	Evopack GmbH	Hutek Oy	Liner Factory GmbH	Makplast Makine Plastik Sanayi ve Ticaret Anonim Şirketi
Goodwill as at 31.12.2025	-	1,509	1,647	-
Additional amounts recognized due to business combinations	320	-	-	4,643
Change due to correction of PPA	-	-	-	-
Effects of exchange rate differences	-	-	-	-
Goodwill as at 30.06.2026	**320**	**1,509**	**1,647**	**4,643**
WACC before taxes 31.12.2025 in %	-	8.0%	7.5%	-

EUR `000	Packaging Inliner	Peak Packaging Poland Sp. z o.o.	Protective Lining, Inc.	Rhein-Plast GmbH
Goodwill as at 31.12.2025	9,332	14,481	3,010	802
Additional amounts recognized due to business combinations	-	-	620	-
Change due to correction of PPA	-	-	-	-
Effects of exchange rate differences	-	-	112	-
Goodwill as at 30.06.2026	**9,332**	**14,481**	**3,742**	**802**
WACC before taxes 31.12.2025 in %	7.5%	8.8%	8.9%	8.1%

The cash-generating unit 'Packaging Inliner' comprises the legal entities of the Nittel companies and Tesseraux. Operational management of the companies is carried out by a shared group of individuals. The overarching objective is to bring the companies closer together in order to realise synergies across all relevant areas of the business.

The strategic management and direction of the companies, as well as the formulation and implementation of a business unit strategy, take place at the Packaging Inliner level. Reports are submitted to the management and the supervisory board at this level. This business unit forms part of the Liner business unit and is therefore smaller than the segment.

All reported goodwill arises primarily from synergies in market development. This may, for example, involve the expansion into new regions or the launch of new products. Furthermore, there is potential for earnings growth through acquired production sites.

13.3 Basic assumptions for calculating the value in use of the business units

The following section explains the key assumptions on which the management has based its cash flow forecasts for the purpose of testing the recoverability of goodwill.

The following assumptions – which form the basis for calculating the value in use of the cash-generating units – are subject to estimation uncertainties:

Business plan – The business plan was drawn up on the basis of management's assessments of future business performance. These assessments were based on past experience.

Planned gross profit margins – The gross profit margins are determined on the basis of the average gross profit margins achieved in the immediately preceding financial year and adjusted to take account of expected efficiency gains.

Price increases for raw materials / goods – To take price increases into account, it was largely assumed that the Group would be able to pass on price adjustments for raw materials and goods purchases via selling prices. The basic assumptions made are consistent with those from external sources of information.

The Group did not determine fair value less costs to sell, as the calculated values in use already exceeded the carrying amounts of the individual cash-generating units.

13.4 Sensitivity of assumptions made

The value in use figures determined exceed the carrying amounts of the cash-generating units.

Management is of the opinion that no change, which could reasonably be expected to occur, to any of the key assumptions used to determine the value in use of the cash-generating units could result in the carrying amount of the cash-generating unit exceeding its recoverable amount.

14. FINANCIAL LIABILITIES

14.1 Schedule of liabilities Lease

EUR `000		**30.06.2026**	31.12.2025
Non-current liabilities			
Bank loans	14.2	42,755	27,547
Other loans		1,373	100
Lease liabilities		16,296	16,375
Total		**60,424**	**44,022**
Current liabilities			
Bank loans	14.2	19,825	15,830
Other loans		3,350	3,332
Lease liabilities		3,892	3,847
Total		**27,067**	**23,009**

As at 30 June 2026, financial liabilities had increased by a total of EUR 20,460 thousand compared with the corresponding reporting date of 31 December 2025. This change is primarily attributable to the increase of EUR 19,203 thousand in the balance of bank loans; see the table in Note 14.2 for further details.

In addition to the purchase price loans already reported as at 31 December 2025 relating to the acquisition of Peak Packaging Poland Sp. z o.o. and the acquisition of assets from Indutainer GmbH, other loans primarily comprise a fixed-rate loan in connection with the "Acquisition of Makplast Makine Plastik Sanayi ve Ticaret Anonim Şirketi", in the amount of EUR 1,100 thousand. All amounts are due in the current financial year as well as in the financial years 2027 and 2028 and are measured at the respective repayment amount.

The classification of liabilities into current and non-current is based on the repayment schedules on file.

14.2 Secured bank loans

The outstanding bank loans have the following terms and conditions:

EUR `000		Currency	Interest rate	Year due	30.06.2026 Nominal value	30.06.2026 Book value	31.12.2025 Nominal value	31.12.2025 Book value
Ringmetall SE	A	EUR	EURIBOR +2.54 to + 2.67%	2026-2029	**6,000**	**5,995**	9,000	8,990
	B/C	EUR			**49,271**	**49,201**	33,298	33,212
Ringmetall Service GmbH *)		EUR	4.09%	2036	**4,760**	**4,760**	-	-
Berger Italia S.r.l.		EUR	2.87%	2026	**1,144**	**1,144**	123	123
Nittel Halle GmbH *)		EUR	2.73%	2033	**562**	**562**	600	600
S.G.T. S.r.l.		EUR	3.13%	2026	**538**	**538**	-	-
Peak Packaging Poland Sp. z o.o.		PLN/EUR	1.50%	2028	**270**	**270**	436	436
August Berger Metallwarenfabrik GmbH *)		EUR	3.99%	2035	**110**	**110**	16	16
Total					**62,655**	**62,580**	**43,473**	**43,377**

*) The bank loans of the companies marked with an asterisk are fully secured by land charges.

In order to optimise its financing structure and to generate the financial resources required for potential corporate acquisitions, Ringmetall SE entered into a syndicated loan agreement in December 2020, which was fundamentally revised in October 2024 and extended to finance acquisitions.

The breakdown into tranches A, B and C reflects the different tranches of the same syndicated loan agreement.

Ringmetall SE's bank loans are secured against the net assets of August Berger Metallwarenfabrik GmbH, Industrial Packaging Liner GmbH, Nittel Halle GmbH, Tesseraux Spezialverpackungen GmbH, Rhein-Plast GmbH, Liner Factory GmbH, as well as Berger Group US Inc., Berger US Inc., Protective Lining, Inc. and Ringmetall SE itself. Net assets are defined as the assets comprising the sum of the assets listed in Section 266(2) A., B., C., D. and E. of the German Commercial Code (HGB), less the sum of liabilities as set out in Section 266(3) A. II, III (with regard to II and III, only to the extent that no reserves can be released under the respective circumstances), IV (to the extent that losses are carried forward) and V (to the extent that there is a net loss for the year), B., C., D. and E. of the German Commercial Code (HGB).

Under the syndicated loan agreement, Ringmetall SE is obliged to comply with the financial covenants relating to the 'debt-to-equity ratio' and the 'equity ratio' within certain limits specified in the agreement.

As at the reporting date of the interim consolidated financial statements, there were no breaches of covenants relating to financial liabilities.

Furthermore, Ringmetall is liable for lease and loan obligations amounting to EUR 3,489 thousand.

15. TRADE PAYABLES AND OTHER LIABILITIES

short term: EUR `000	**30.06.2026**	31.12.2025
Trade payables	20,454	10,902
Other liabilities	3,271	3,008
Total	**23,725**	**13,910**

16. OTHER FINANCIAL OBLIGATIONS AND CONTINGENT LIABILITIES

The Group has the following financial obligations, which are not included in the consolidated balance sheet:

	30.06.2026			31.12.2025		
EUR `000	< 1 year	1 to 5 years	> 5 years	< 1 year	1 to 5 years	> 5 years
Order commitment	18,269	-	-	16,785	-	-
Service/maintenance contracts, etc.	806	1,915	-	404	444	67
Short-term and low-value leasing contracts	73	18	-	61	41	-
Total	**19,148**	**1,933**	**-**	**17,250**	**485**	**67**

OTHER STATEMENTS

17. CAPITAL MANAGEMENT

The Group’s objective is to maintain a strong capital base in order to uphold the confidence of investors, creditors and the markets, and to ensure the sustainable development of the Ringmetall Group.

The Executive Board aims to strike a balance between increasing returns – whilst optimising the ratio of equity to debt – and the benefits of a stable capital base.

The Group monitors its capital using the ratio of adjusted net debt to equity. Adjusted net debt generally comprises interest-bearing liabilities – primarily to banks – as well as lease liabilities, less cash and cash equivalents.

The equity ratio is as follows:

EUR `000	**30.06.2026**	31.12.2025
Interest-bearing loans	66,704	46,809
Leasing liabilities	20,188	20,222
Less cash and cash equivalents	-3,968	-5,113
Net debt	**82,924**	**61,918**
Equity	88,000	86,726
Balance sheet total	**212,930**	**178,308**
Equity ratio	41.3%	48.6%

18. FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT

18.1 Classifications and fair values

The table below shows the carrying amounts and classifications of financial assets and financial liabilities in accordance with IFRS 9.

EUR `000	IFRS 9 measurement category	**IFRS 9 book value 30.06.2026**	IFRS 9 book value 31.12.2025
Assets			
Other non-current assets	AC	147	354
Trade receivables	AC	35,367	25,711
Contract assets	AC	627	545
Current financial assets	AC	1,961	1,572
Cash and cash equivalents	AC	3,968	5,113
Total		**42,070**	**33,295**
Liabilities			
Non-current financial liabilities	FLAC	60,424	44,022
Trade payables	FLAC	20,454	10,902
Current financial liabilities	FLAC	27,067	23,009
Total		**107,945**	**77,933**

18.2 Derivative financial instruments

As at 30 June 2026, the Ringmetall Group did not use any derivative financial instruments – just as was the case at the comparative reporting date of 31 December 2025.

18.3 Determination of fair values

Valuation techniques and significant unobservable input factors

The table below sets out the valuation techniques used to determine the Level 2 and Level 3 fair values, as well as the key unobservable input factors used:

Financial instruments not measured at fair value

Type	Valuation technique	Significant, unobservable input factors
Other financial liabilities*	Discounted cash flows in a DCF method using market interest rates and the term of the liability	Margin premium on interest

* Other financial liabilities include secured and unsecured bank loans and liabilities from finance leases. As the fair value corresponds to the carrying amount of the financial instruments that are not recognized at fair value, no further disclosures are made.

19. Related parties

At Ringmetall, the shareholders are generally regarded as the ultimate controlling party.

Related parties are defined as non-consolidated subsidiaries and persons who are able to exert a significant influence on the financial and business policies of the Ringmetall Group. The latter category includes all persons in key positions and their close family members. Within the Ringmetall Group, these are the members of the Executive Board, senior management and the Supervisory Board.

The group of related parties remained unchanged during the first six months of the 2026 financial year compared with 31 December 2025. During the reporting period, no new contracts were concluded with management in key positions, members of the Supervisory Board or other related parties, nor were existing contracts materially amended in a way that would have a significant impact on the Group’s net assets, financial position or results of operations. The contract with Mr Konstantin Winterstein was extended by the Supervisory Board for a further three years.

For further details, please refer to the information in the Annual Report as at 31 December 2025, under ‘32. Related Parties’ on p. 148 et seq.

20. EMPLOYEES

In the first half of 2026, the Group employed an average of 1,015 employees (H1 2025: 931 employees).

21. EVENTS AFTER THE BALANCE SHEET DATE

Acquisition of Tesseraux SA

Ringmetall will acquire a majority stake in Tesseraux SA, based in Cape Town, South Africa, after 30 June 2026. Ringmetall will acquire 75.1 percent of the shares in the company by way of a capital increase. A call option in favour of Ringmetall has been agreed for the remaining 24.9 percent of the shares. The parties have agreed not to disclose the purchase price.

Vinbag (PTY) LTD, a manufacturer of bag-in-box systems for the wine and juice industries as well as the catering sector, and a provider of packaging solutions for liquid foodstuffs, will transfer its operational business to Tesseraux SA. It employs 30 employees, who will be taken on as part of the transaction, and generates revenue in the low single-digit million euro range.

Strategically, this investment marks Ringmetall's first entry into the South African market. In addition to expanding the bag-in-box business within the Liner division, Tesseraux SA is also expected to facilitate the market entry of further Ringmetall Group products in the region in the long term, such as 1,000-litre liners. Synergy potential also arises from joint procurement, increased vertical integration and the use of the Group's controlling and IT services.

The integration of the acquired business unit into the Ringmetall Group will take place in the near future. In the first few months following the acquisition, this will be ensured by management resources from the Ringmetall Group.

Munich, August 25, 2026

The Management Board

Christoph Petri (Spokesman of the Management Board)	Konstantin Winterstein (Member of the Management Board)

FORWARD-LOOKING STATEMENTS

This interim report contains forward-looking statements, whether explicit or implicit, relating to Ringmetall's future business performance and concerning its business activities. Such statements can be identified by words such as 'expect', 'intend', 'will', 'plan' or similar terms.

Such statements do not constitute historical facts. These statements are based on the current expectations and assumptions of Ringmetall's management, many of which lie outside Ringmetall's control. They are therefore subject to a wide range of uncertainties, risks and contingencies. Ringmetall's actual results, developments and performance may differ significantly (either negatively or positively) from those stated in forward-looking statements, should risks, uncertainties or contingencies materialise, or should underlying expectations not materialise or assumptions prove to be incorrect.

REVIEW REPORT

To the Ringmetall SE, Munich

We have reviewed the condensed interim consolidated financial statements of the Ringmetall SE, Munich, comprising the balance sheet, the income statement, condensed cash flow statement, statement of changes in equity and selected explanatory notes, together with the interim group management report of the Ringmetall SE for the period from January 1, 2026 to June 30, 2026, that are part of the semi annual financial report pursuant to § 115 WpHG [Wertpapierhandelsgesetz: German Securities Trading Act]. The preparation of the condensed interim consolidated financial statements in accordance with those IFRS applicable to interim financial reporting as adopted by the EU, and of the interim group management report in accordance with the requirements of the WpHG applicable to interim group management reports, is the responsibility of the company's management. Our responsibility is to issue a report on the condensed interim consolidated financial statements and on the interim group management report based on our review.

We conducted our review of the condensed interim consolidated financial statements and of the interim group management report in accordance with the German generally accepted standards for the review of financial statements promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Those standards require that we plan and perform the review such that we can preclude through critical evaluation, with a certain level of assurance, that the condensed interim consolidated financial statements have not been prepared, in material respects, in accordance with those IFRS applicable to interim financial reporting as adopted by the EU, and that the interim group management report has not been prepared, in material respects, in accordance with the requirements of the WpHG applicable to interim group management reports. A review is limited primarily to inquiries of company employees and analytical assessments and therefore does not provide the assurance attainable in a financial statement audit. Since, in accordance with our engagement, we have not performed a financial statement audit, we cannot issue an auditor's report.

Based on our review no matters have come to our attention that cause us to presume that the condensed interim consolidated financial statements have not been prepared, in material respects, in accordance with those IFRS applicable to interim financial reporting as adopted by the EU, or that the interim group management report has not been prepared, in material respects, in accordance with the requirements of the WpHG applicable to interim group management reports.

Stuttgart, August 26, 2025

BDO AG

Wirtschaftsprüfungsgesellschaft

Stratmann	Prof. Dr. Uebensee
Wirtschaftsprüfer (German Public Auditor)	Wirtschaftsprüfer (German Public Auditor)

SUPPLEMENTARY INFORMATION

SOURCES

- Federal Ministry for Economic Affairs and Energy – The economic situation in Germany in July 2026 – Press release dated 14 July 2026
- Handelsblatt Research Institute – HDE Consumer Confidence Barometer, August 2026
- Ifo Leibniz-Institute for Economic Research – ifo Business Climate Survey, July 2026
- International Monetary Fund – World Economic Outlook Update, July 2026
- Nuremberg Institute for Market Decisions e.V. – Press release, 24 July 2026 – GfK Consumer Climate
- VCI e.V. – World Chemistry Report, July 2026

LEGAL NOTES

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